



NEUEON TOWERS LIMITED

Date: December 09, 2024

To

The Listing Compliance Department

M/s. BSE Limited

Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001

The Listing Compliance Department

M/s. National Stock Exchange of India Limited

Exchange Plaza, 5th Floor, Plot No. C/1, G Block,
Bandra Kurla Complex, Bandra (E),
Mumbai 400 051

Scrip code: **532887**

Scrip symbol: **NTL**

Dear Sir/Madam,

Sub: Outcome of the Board Meeting held on Monday, December 09, 2024

Pursuant to the provisions of Regulation 30 and other applicable regulations of the SEBI (LODR) Regulations, 2015 and in the process of implementation of the provisions of the Resolution Plan of the Company approved by the Hon'ble NCLT, Hyderabad bench vide its Order dated October 23, 2024 in IA (Plan) No. 17 of 2024 in CP (IB) No. 679/7/HDB/2018, we wish to inform you that the Board Meeting of the Company held on Monday, December 09, 2024, considered and approved, inter-alia, the following business items:

1. Restructuring of paid-up share capital of the Company by way of reduction of equity share capital through reduction in face value of equity share of Rs. 10/- each to Rs. 1/- each as provided below in tabular format:

EQUITY SHARES

Sl. No.	Category	Erstwhile Paid-up Equity Share Capital (in Rs.)	Erstwhile No. of Equity Shares of Rs. 10/- each	New Paid-up Equity Share Capital as per the approved Resolution Plan (post reduction in capital) (in Rs.)	New No. of Equity Shares of Re. 1/- each as per the approved Resolution Plan (post reduction in face value from Rs. 10/- each to Re. 1/- each)
1	Erstwhile Promoters*	21,07,44,430	2,10,74,443	2,10,74,443	2,10,74,443
2	Public	35,47,01,090	3,54,70,109	3,54,70,109	3,54,70,109
Total		56,54,45,520	5,65,44,552	5,65,44,552	5,65,44,552

* The erstwhile promoters shall be re-classified to public category and accordingly their new shares post reduction in capital due to reduction in face value from Rs. 10/- each to Re. 1/- shall be categorized as public holding.



Regd. Office:

Survey No.321, Turkala Khanapur(V),
Hatnur (M), Medak Dist. Telangana-502201



Corp & Admin. Office :

#24, Nagarjuna Hills, Punjagutta,
Hyderabad, Telangana-500082



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2. Restructuring of paid-up share capital of the Company by way of extinguishment of total Cumulative Redeemable Preference Shares (CRPS) capital of the Company as provided below in tabular format:

CUMULATIVE REDEEMABLE PREFERENCE SHARES (CRPS)

Sl. No.	Category	Erstwhile Paid-up Cumulative Redeemable Preference Share (CRPS) Capital (in Rs.)	Post reduction in CRPS Capital as per the approved Resolution Plan (100% extinguishment of CRPS Capital)
1	Public / Promoter	1,26,83,229	Nil
Total		1,26,83,229	Nil

The said Board Meeting of the Company commenced at 11.00 a.m. and concluded at 03.00 p.m.

This is for the information of all the stakeholders of the Company.

Thanking you,

Yours sincerely,

For Neueon Towers Limited

Sudheer Rayachoti

Managing Director

DIN: 01914434



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